MANOR REAL ESTATE



RARE ABSOLUTE NNN RESTAURANT

360I JEFFCO BOULEVARD ARNOLD, MO 63010







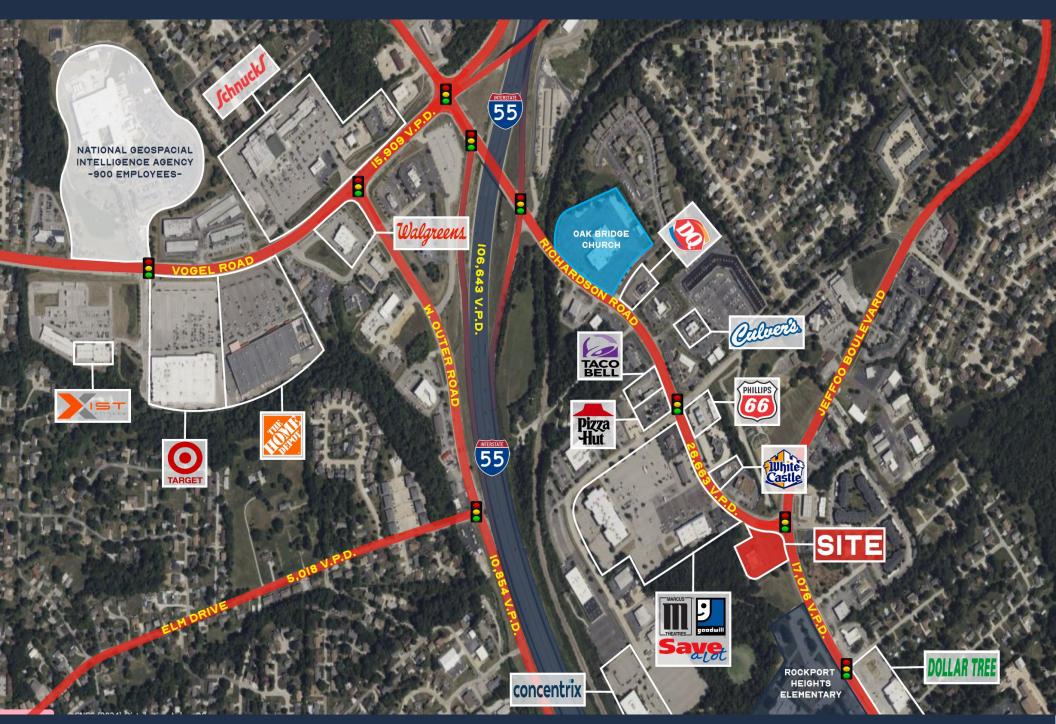
INVESTMENT HIGHLIGHTS



- LANDMARK ABSOLUTE NNN RESTAURANT
- IMPRESSIVE 35-YEAR OPERATING HISTORY
- 7,857 SQUARE FOOT RESTAURANT ON LARGE 2.20-ACRE LOT
- POSITIONED AT SIGNALIZED HARD-CORNER
- TRAFFIC COUNTS EXCEED 31,000 VEHICLES DAILY
- 7 YEARS OF PRIMARY TERM REMAINING
- 2.00% ANNUAL RENT GROWTH
- EXCELLENT FUTURE DEVELOPMENT OPPORTUNITY
- COVERED LAND PLAY
- ARNOLD SUBMARKET IS EXPERIENCING ROBUST GROWTH



AERIAL



TENANT PROFILE





WESLEY ROGERS STEAK AND BUFFET IS A FAMILY-OWNED AND OPERATED RESTAURANT FEATURING A VAST ASSORTMENT OF HIGH-QUALITY PREPARED FOODS SERVED ON A TRADITIONAL BUFFET. THE DELICIOUS FOOD COUPLED WITH THE DOWN-HOME ATMOSPHERE AND HOMESTYLE SERVICE BRING CUSTOMERS BACK AGAIN AND AGAIN TO THIS LOCAL FAVORITE. WESLEY ROGERS IS LOCATED IN THE HEART OF ARNOLD, MISSOURI, AND HAS BEEN A COMMUNITY STAPLE FOR MORE THAN THREE DECADES SINCE IT'S OPENING IN 1988.

THE BUFFET FEATURES ITEMS SUCH AS BREADS, SOUPS, SALAD INGREDIENTS, MEAT DISHES, SIDE DISHES, AND DESSERT ITEMS. A SMALL MENU IS ALSO AVAILABLE TO ORDER FROM WITH ENTREES INCLUDING SIRLOIN, RIBEYE, T-BONE, NEW YORK STRIP, SALMON, SHRIMP, AND CHICKEN.

WESLEY ROGERS OFFERS A SPECIAL FRIDAY NIGHT SEAFOOD BUFFET AS WELL AS A SUNDAY BRUNCH. THE RESTAURANT IS OPEN DAILY; CUSTOMERS CAN ENJOY THEIR FARE THROUGH DINE-IN OR CARRYOUT. THE RESTAURANT ALSO OFFERS TWO GENEROUS BANQUET ROOMS THAT CAN ACCOMMODATE 20 TO 100 GUESTS. THESE ROOMS CAN BE USED FREE OF CHARGE WITH A MINIMUM OF 20 MEALS PURCHASED, MAKING THE RESTAURANT A POPULAR DESTINATION FOR BIRTHDAYS, SHOWERS, SMALL WEDDINGS, AND OTHER CELEBRATIONS.

THE RESTAURANT OPENED AS A PONDEROSA STEAKHOUSE IN 1988 AND REMAINED PART OF THE WELL-LOVED FRANCHISE UNTIL 2020. IN MARCH OF 2021, WESLEY ROGERS STEAK AND BUFFET CELEBRATED ITS ONE-YEAR ANNIVERSARY UNDER ITS NEW NAME.

COMPANY TYPE: PRIVATE

LOCATIONS: I

WEBSITE: WWW.WESLEY-ROGERS.COM

I988
YEAR THE FAMILY-OWNED
RESTAURANT OPENED

IOO SEATS IN PRIVATE BANQUET ROOM 7 YEARS TERM REMAINING

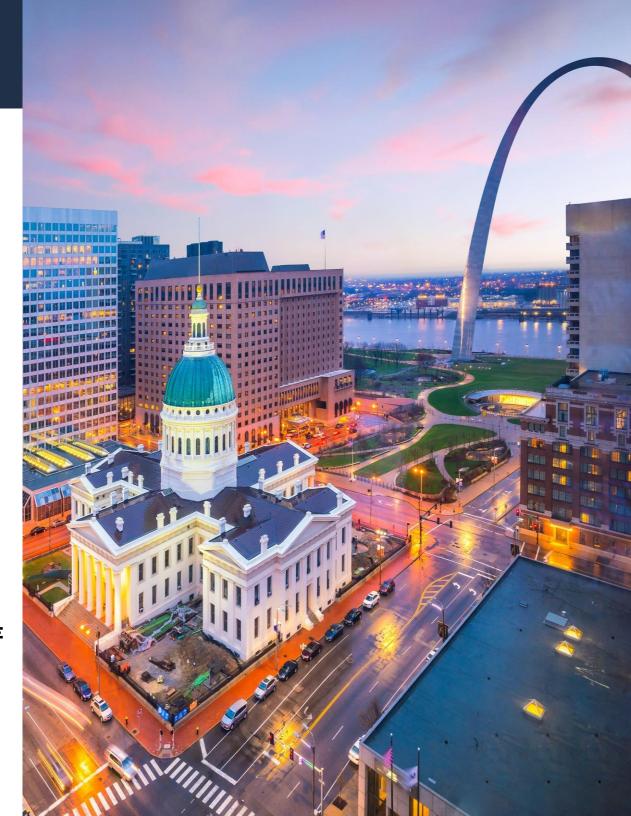
MARKET HIGHLIGHTS

ST. LOUIS

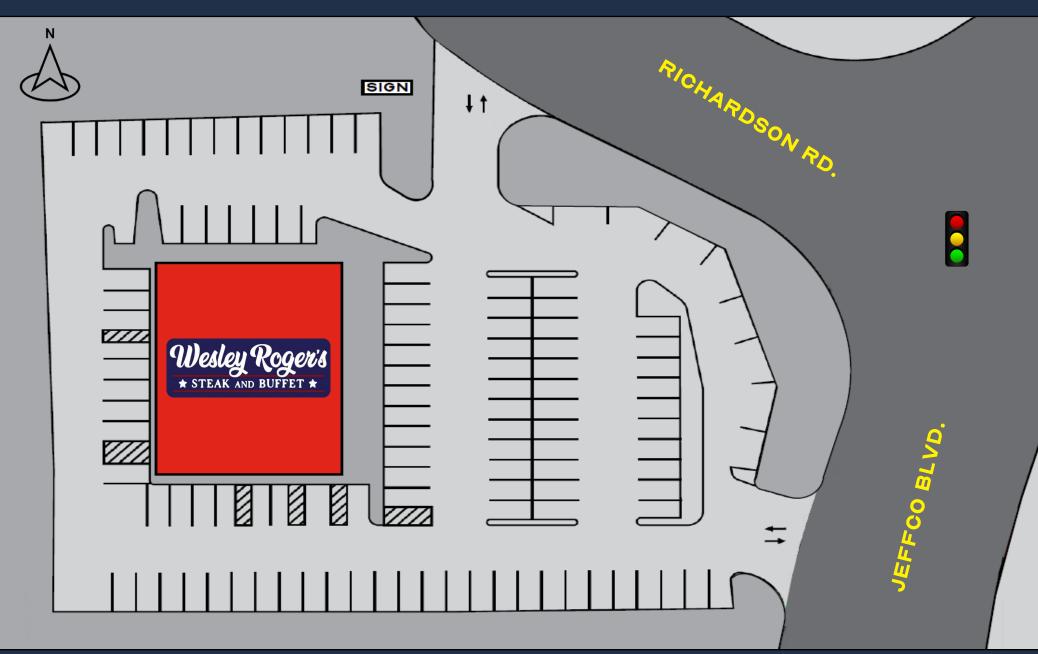
ST. LOUIS'S LONG-STANDING
REPUTATION AS THE GATEWAY CITY
MAKES IT AN IDEAL CANDIDATE FOR
PARTNERSHIP AND DEVELOPMENT. AS
THE SEVENTH-LARGEST METRO IN THE
GREAT LAKES REGION, ST. LOUIS IS HOME
TO 14 FORTUNE 1000 COMPANIES, AND A
MULTITUDE OF MAJOR FIRMS, INCLUDING
ANHEUSER-BUSCH, U.S. BANK, AND THE
U.S. DEPARTMENT OF AGRICULTURE.

THE ST. LOUIS WORKFORCE IS AS IMPRESSIVE AS THE CITY ITSELF. THE METROPOLITAN WORKFORCE IS EXPECTED TO GROW 7.3% BY 2030, BRINGING AN ESTIMATED 81,488 JOBS TO THE AREA.

GREATER ST. LOUIS HAS ALL THE ADVANTAGES OF A MAJOR MARKET BUT WITH THE CHARM OF A SMALL CITY. THE 750,000 FAMILIES LIVING IN THE METROPOLITAN AREA ENJOY THE UNIQUE CITY-SUBURB BALANCE OFFERED IN ST. LOUIS. GREATER ST. LOUIS COMBINES THE FEATURES OF A BOOMING METROPOLIS WITH THOSE OF QUIET SUBURBS, MAKING IT AN AREA WHERE PEOPLE OF ALL BACKGROUNDS CAN RESIDE AND THRIVE.



SITE PLAN



2.20 ACRES • 7,857 S.F. BUILDING • 120 PARKING SPACES
PYLON SIGN • MULTIPLE ACCESS POINTS

NNN RESTAURANT

YEAR BUILT

FINANCIAL SUMMARY

OFFERING SUMMARY

PRICE \$3,056,266

CURRENT NET OPERATING INCOME \$229,220.88

CURRENT CAPITALIZATION RATE 7.50%

TOTAL RENTABLE S.F. 7,857 S.F.

TOTAL LAND AREA \$2.20 ACRES

LEASE TERMS

1993

TENANT

LEASE COMMENCEMENT

LEASE EXPIRATION

I2/31/2031

LEASE TYPE

ABSOLUTE NNN

ROOF & STRUCTURE

TENANT RESPONSIBILITY

MONTHLY RENT \$19,101.74

ANNUAL RENT \$229,220.88

RENTAL INCREASES 2% ANNUALLY

RENEWAL OPTIONS

TWO 5-YEAR @ 2% ANNUALLY

MANORREAL

NON-DISCLOSURE & CONFIDENTIALITY AGREEMENT

The information included in this Offering Memorandum is strictly confidential. It is intended to be reviewed only by the party receiving it from manor real estate and should not be made available to any other person or entity without written consent. This offering memorandum has been prepared to provide prospective investors with summary information and establish a preliminary level of interest in the property referenced herein. The information within this offering memorandum is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future protected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical conditions of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information included in this offering memorandum has been obtained from sources believed to be reliable by Manor Real Estate; however, all potential buyers and investors must take appropriate measures to investigate and verify the income and expenses for any specific property. By receipt of this memorandum, you agree that this memorandum and its contents are of confidential nature, that you will hold and treat it in the strictness of confidence and that you will not disclose its contents in any manner detrimental to the interest of the Owner.